

ICCA INCOMING TREASURER'S REPORT

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It makes a welcome change from the current trend in financial statements around the world to find that the ICCA is currently solvent and thriving. The details do reveal however, that this happy state of affairs is dependent upon adventitious income. The Journal is produced at a loss of approximately 30 US dollars annually per subscriber; direct sponsorship of the ICCA itself by scientific and academic sponsors is tiny; and it is only the success of the tournaments organised by the ICCA that have swept the ICCA into the black.

The ICCA is a non-commercial organisation, with its officers being unpaid volunteers, and the only salary money paid is to the University of Limburg for secretarial time as part of the costs of producing the Journal.

If savings were ever to be necessary in the future, it would have to come from reducing the costs of the Journal (its costs would have to be reduced by over half to produce the Journal within the current subscription income). However, the present situation delivers a professionally-produced Journal, combining contributions of academic-research standard with articles of interest to a wide readership, which succeeds very well in fulfilling one of the primary *raison d'être*s of the ICCA. Also, it is clear, members are currently getting a bargain!

At the end of 1992, the subscription lists showed 556 paid-up members worldwide: 198 in North America; 358 in Europe and elsewhere.

I present below a statement of what I believe is the January 1993 financial position, plus a summary of the income and expenditures for 1992.

All figures are shown in US dollars equivalent, for simplicity of interpretation. (Some of the funds are held in Canadian dollars and Dutch guilders. From 1993 onwards a UK pounds account will also be operated.)

Held in accounts:	56,000
Debts from 1992 still to be paid	
- secretarial costs for Journal	15,000
- printing costs for Vol. 15, No. 4	5,000
Subscriptions already received for 1993 (or later)	2,000

Table 1: Financial position as of January 1993.

Figures are approximate and in US dollar equivalent.

This means that the ICCA currently has an accumulated surplus standing at 34,000 dollars in January 1993. As illustrated by the income and expenditure for 1992, this is mainly due to the computer-chess championships successfully sponsored and staged during recent years.

	income	expenditure
Subscription income	16,700	
Sale of back issues	3,090	
Bank interest on deposits	1,640	
Scientific sponsorship (SWOL)	270	
Journal printing and postage		17,800
Secretarial & Journal typing and production		17,700
Net income from championship events	27,200	
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	48,900	35,500

Table 2: Income and expenditures from 1 January to 31 December 1992.

Figures are approximate and in US dollar equivalent.

This means the ICCA enjoyed a net increase in assets of approximately 13,400 dollars during 1992. It should be noted though, that event income is erratic and was exceptionally high for 1992.

	income	expenditure
Subscription income	17,000	
Sale of back issues	3,000	
Bank interest on deposits	2,500	
Scientific sponsorship (SWOL)	270	
Journal printing and postage		18,500
Secretarial & Journal typing and production		17,500
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	22,770	36,000

Table 3: Expected income and expenditure for 1993.
 Figures are approximate and in US dollar equivalent.

Thus, for 1993, excluding championship events, the anticipated drain on accumulated assets will be approximately 13,000 dollars. The ICCA will, of course, continue to organise championship events, which, if the success of the last few years is sustained, could easily outweigh this.

Despite the reliance on unpredictable event income, these figures are highly encouraging for the future of the ICCA.

I thank the outgoing president and treasurer for enabling me to present much better figures than those of 6 years ago!

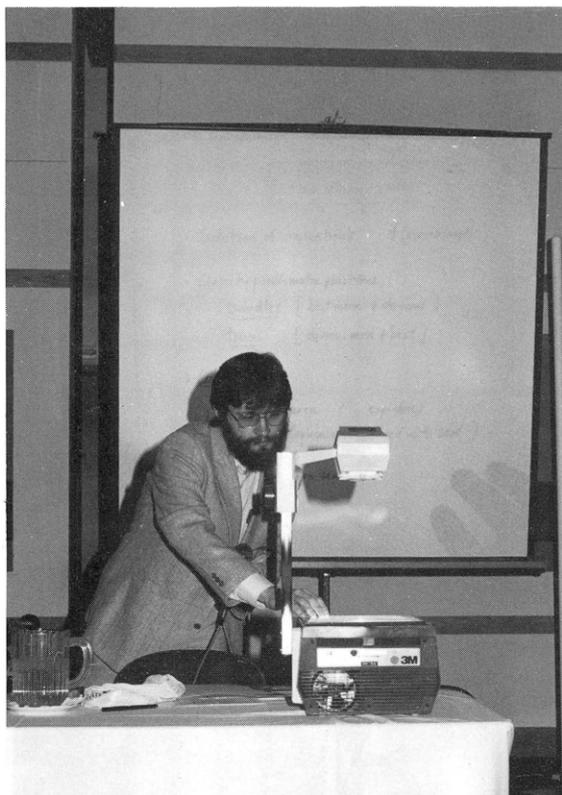


Photo by Jos Uiterwijk

A SPECULATIVE LECTURE.
 Peter Jansen, Edmonton, June 1989.



Photo by Jos Uiterwijk

WHY COMPUTER-CHESS RESEARCH?
 Helmut Horacek, Madrid, November 1992.